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STATE OF OKLAHOMA  
CANADIAN COUNTY  
FILED OR RECORDED

2023 AUG 16 A 10: 22

CITY OF YUKON, OKLAHOMA  
SHERRY MURRAY  
COUNTY CLERK

**FILED**

OCT 12 2023

STATE AUDITOR & INSPECTOR

SINKING FUND SCHEDULES

JUNE 30, 2023

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2024

*Canadian*

## INDEX

	<u>Page No.</u>
Index	1
Proof of Publication	2
Form SF-1            Balance Sheet and Estimate of Sinking Fund Needs	3
Form SF-2            Statement of Cash Accounts, Disbursements and Balance	4
Form SF-3            Detail Status of Bond and Coupon Indebtedness	5-9
Form SF-4            Statement of Investments	10
Form SF-5            Judgment Indebtedness	11
Form SF-6            Unexpended Bond Proceeds	12
Form SF-7            Certificate of Excise Board and Appropriation of Income and Revenues	13-14

Pursuant to 11 O.S., 1981, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

*on next page*

*(Published in the Yukon Progress for two (2) consecutive weeks:  
May 3, 2023 and May 10, 2023)*

**LEGAL NOTICE**

A public hearing will be held Tuesday, May 16, at 7:00 p.m. in the Centennial Building, 12 South Fifth, to solicit citizen input for the FY 2023-2024 City of Yukon/Yukon Municipal Authority budget.

**FY 23-24 BUDGET SUMMARY**

	<b>REVENUE</b>	<b>EXPENDITURES</b>
GENERAL FUND	30,973,658	30,973,658
SINKING FUND	772,000	772,000
SALES TAX CIP FUND	12,492,747	12,492,747
HOTEL/MOTEL TAX FUND	459,794	459,794
OIL & GAS FUND	3,520	3,520
SPECIAL REVENUE FUND	727,741	727,741
WATER/SEWER FUND	10,380,173	10,380,173
SANITATION FUND	2,300,375	2,300,375
STORMWATER FUND	277,984	277,984
GRANT FUND	512,500	512,500
AMERICAN RESCUE PLAN ACT FUND	4,774,347	4,774,347
YUKON PEST FUND	5,328,612	5,328,612
YUKON RESERVE FUND	2,000,000	2,000,000
YUKON ECON DEV FUND	299,483	299,483
<b>TOTAL BUDGET</b>	<b>71,302,934</b>	<b>71,302,934</b>

CITY OF YUKON, OKLAHOMA  
SINKING FUND  
June 30, 2023

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$ 282,676			
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$ 282,676		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	-			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$ 215,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	-			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	23,583			
14					
15					
16	Total Liabilities		\$ 238,583		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$ 44,093		\$0
<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on bonds (Form SF-3, Col. 29)	\$ 59,083			
19	Accrual on bonds (Form SF-3, Col. 12)	600,000			
20	Accrual on judgments (Form SF-5, Line 12A)	-			
21	Interest accruals on judgments (Form SF-5, Line 12B)	-			
22	Commissions - Fiscal agencies	1,648			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$ 660,731			\$0

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2023

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2022	\$	338,553		
2	Investments liquidated during year (Form SF-4, Col. 3)		-		
Receipts and Apportionments:					
3	Current year ad valorem tax	\$	689,443		
4	Prior year's ad valorem tax		7,727		
5	Transfer from General Fund posting error in prior year		-		
6	Interest revenue		12,019		
7	Due from Other Funds		-		
8	Investment restatement		-		
9	Total receipts and apportionments		<u>709,189</u>		<u>0</u>
10	Balance		<u>\$ 1,047,742</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)		103,750		
12	Bonds paid (Form SF-3, Col. 16)		660,000		
13	Commission paid fiscal agency		1,316		
14	Judgments paid		-		
15	Interest paid on judgments		-		
16	Investments purchased (Form SF-4, Col. 2)		-		
17	Operating transfer to General Fund		-		
18	Prior year adjustment		-		
19					
20	Total disbursements		<u>765,066</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)		<u>\$ 282,676</u>		<u>\$0</u>

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale/Close	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 General Obligation Bonds of 2015	6/24/2015	6/24/2015	3/1/2016	440,000/ 785,000	3/1/2026	275,000
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PAGE TOTAL

GRAND TOTAL

440,000/		
785,000		
		\$ 275,000

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	\$6,885,000		6,885,000	0		2	1,485,000
2				9	600,000	7	4,200,000
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PAGE TOTAL

GRAND TOTAL

\$ 6,885,000	\$ 600,000	\$ 5,685,000
(To SF-1, Line 19)		



**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to	Bonds Paid During	Matured Bonds	Balance of Accrual	Matured	Unmatured
	6/30/2022	2022-2023	Unpaid	Liability		
1	4,810,000	660,000		215,000	-	1,415,000
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GRAND TOTAL	\$ 660,000	\$ -	\$ 215,000	\$ -	\$ 1,415,000
	(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	21	22	23	24	25	26	27	28	29	
	Coupon Computation							Current Interest	Total Interest	
	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Earnings Through 2023-2024	To Levy For 2023-2024 Sum of Cols. 25 & 28	
1		1%/5%						59,083	59,083	
2										
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	PAGE TOTAL									
	GRAND TOTAL								\$ 59,083	\$ 59,083
							(To SF-1, Line 9)	(To SF-1, Line 18)		

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2022		Interest Coupon Account		Interest Earned But Unpaid 6/30/2023	
	Matured	Unmatured	Interest Earnings Through 2022-2023	Coupons Paid Through 2022-2023	Matured	Unmatured
1	-	34,583	92,750	103,750	-	23,583
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PAGE TOTAL

GRAND TOTAL	\$ 34,583	\$ 92,750	\$ 103,750	\$ -	\$ 23,583
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)				

**SINKING FUND  
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2023

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Certificates of Deposit					\$0	\$0
4 Warrants 20						
5 Warrants 20						
6						
7						
8						
9 Judgments						
10 Total	\$0	\$0	\$0	\$0	\$0	\$0
	(To SF-2, Line 1)		(To SF-2, Line 2)		(To SF-1, Line 2)	

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

N/A

Judgment

Judgment

1 In Favor of

2 By Whom Owned

3 Purpose of Judgment

4 Case Number

5 Name of Court

6 Date of Judgment

7 Principal Amount of Judgment

8 Tax Levies Made

9 Principal Amount to be Provided for by 20 - 20

10 Principal Amount Provided for in 20 - 20

11 Principal Amount not Provided for

12 Amount to Provide by Tax Levy 20 - 20

a. 1/3 Principal (To SF-1, Line 20)

b. Interest (To SF-1, Line 21)

Total

*For Only Those Judgments Held by Owners or Assigns*

13 Levied for by Unpaid Judgment Obligations  
Outstanding 20 - 20

a. Principal

b. Interest

Total

14 Judgment Obligations Since Levied for

b. Interest

Total

15 Judgment Obligations Since Paid

a. Principal

b. Interest

Total

16 Levied for by Unpaid Judgment Obligations  
Outstanding 20 - 20

a. Principal

b. Interest

Total

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2022	-
Add:		
2	Proceeds of Bond Sale	\$0.00
3	Interest Revenue	
4		_____
5	Total Available	\$0.00
<hr/>		
Deduct:		
6	Warrants Paid	\$0.00
7	Reserve for Warrants Outstanding	-
8	Contracts Pending	-
9	Encumbrances outstanding	-
10		_____
11	Total Deductions	\$0.00
<hr/>		
12	Unexpended Bond Proceeds as of June 30, 2023	\$0.00

**CITY OF YUKON  
SINKING FUND  
COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES  
2023-2024 ESTIMATE OF NEEDS**

1 To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$660,731.00
Appropriation Other than Ad Valorem Tax	-
2 Excess of Assets Over Liabilities (From Form SF-1, Line 17)	44,093.00
3 Other Deductions - Attach Explanation	<u>-</u>
4 Balance Required to Raise (Line 1 less 2 and 3)	\$616,638.00
5 Add 5% for Delinquent Tax	30,831.90
6 Gross Balance of Requirements Appropriated from 2023 Ad Valorem Tax	<u><u>\$647,469.90</u></u>

CITY OF YUKON, OKLAHOMA

COUNTY OF CANADIAN

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023-2024 as follows:


REAL PROPERTY	\$213,702,663
PERSONAL PROPERTY	17,028,719
PUBLIC SERVICE PROPERTY	<u>7,191,955</u>
TOTAL	<u>\$237,923,337</u> ✓

And that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	2.72 mills	TOTAL	2.72 mills ✓


We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2023, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated the 26th day of Sept 2023, at El Reno, Oklahoma.

  
Member

\_\_\_\_\_  
Chairman of the County Excise Board

  
Member

Attest:   
Secretary of the County Excise Board

